

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

LOSS PAYABLE CLAUSE

SCHEDULE

Loss Payee:
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

The provisions of the Policy apply unless modified by this endorsement.

Payment under this endorsement for a loss to a covered auto will be made according to your interest and the interest of any loss payee shown in the Declarations or in this endorsement. At our option, payment may be made to both jointly, or to either separately. However, if the covered auto is not a total loss, we may make payment to you and the repairer of the auto.

The loss payee's interest will not be protected where fraud, misrepresentation, material omission, or intentional damage has been committed by or at the direction of any insured, or where the loss is otherwise not covered under the terms of the policy

If this policy is not in effect on the date of the loss, the interest of any loss payee under this agreement will also terminate on the effective date of the cancellation, termination or voidance.

When we pay the loss payee, we shall be subrogated to the loss payee's rights of recovery to the extent of our payment.

This endorsement must be attached to the Change Endorsement when issues after the policy is written.